Tuition Grant Scheme Freshmen Briefing 2024

Nanyang Polytechnic 3 May 2024, 2.30 pm to 4.30pm



Ministry of Education SINGAPORE

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Tuition Grant (TG) is a grant provided by the Government of Singapore to help students manage the costs of **full-time tertiary education in Singapore**.



The grant amount *(inclusive of GST subsidy)* depends on your **course** of study and **citizenship**.



It is **not compulsory** to take up TG. If you take up TG, you will **pay subsidised tuition fees** and be required to **serve a 3-year bond**.

Estimated School Fees:

Type of Fee (per year)	Singapore Permanent Resident	International Student
Unsubsidised Tuition Fees	\$24,600	
Subsidised Tuition Fees	\$6,200	\$12,000

<u>Note</u>:

Full-fee paying students (i.e., under **unsubsidised tuition fees) will not be eligible** for financial assistance schemes. For example CPF Education Loan Scheme or Tuition Fee Loan Scheme.

Do I have to apply for TG if I have applied for Singapore citizenship and the outcome is pending?

Yes, you should **apply** for TG if you:

- <u>have not obtained</u> Singapore citizenship at the point of the TG application period; and
- <u>are committed to serve</u> your bond regardless of the outcome of your application for Singapore citizenship.

Students who inform their institution of the change in citizenship to Singapore Citizen (SC) or Singapore Permanent Resident (SPR) after the commencement of a semester will pay the fees for SC or SPR, with effect from the next semester. QUIZ

Which group of TG recipients must fulfil the 3-year bond obligation?

- a) All TG recipients, regardless of their citizenship
- b) All TG recipients, except Singapore Citizens
- c) All TG recipients, except Singapore Permanent Residents
- d) All TG recipients, except International students



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While studying, you are expected to:



Ensure good conduct, pursue your studies diligently and complete your course of study.



Refrain from taking part in activities that can cause embarrassment to Singapore and/or the institution.



Notify MOE immediately if you are **under investigation** for any criminal offence or disciplinary proceedings.



Comply with all the other terms of the TG Agreement.





You are required to fulfil your bond obligation by seeking employment and being employed full-time in a Singapore entity* for **3 years** immediately upon graduation.

*Entity refers to a business or company registered with the Accounting and Corporate Regulatory Authority (ACRA), including an overseas subsidiary of a Singapore company.

You are required to hold a valid Work Pass[^] to work in Singapore **unless you are Singapore Permanent Resident.**

[^]Quota of S Pass holders per company can hire is capped according to sector.



What happens if I do not complete my course of study?

- You and your sureties will be liable to pay liquidated damages (LD) for the TG received.
- You are strongly advised to consider the implications of not completing your course. Speak first with a counsellor at your institution or contact MOE for advice.

The LD is computed based on the amount of Tuition Grant you received, plus 10% compounded interest per annum. Late payment interest charges will apply. Can I pursue further studies after graduation and serve my bond at a later date?

Yes. But you are required to **seek approval for bond deferment from MOE in advance** before finalising your plan for further studies.

You will also be required to put up a **Banker's Guarantee (BG)**, where the amount can be in the region of \$65,000 depending on the outstanding duration of your bond obligation at point of application. Pursuing further studies without MOE's approval will result in punitive action against you.

A second bond deferment will only be considered if you have served **at least half of your bond period**, i.e., 18 months.

What will happen if I do not fulfil my bond obligation?



- You and your sureties will be liable to pay LD.
- If you do not duly pay the LD, punitive action will be taken against you, e.g. there will be **implications** on your application to work or stay in Singapore and late payment interest charges will apply.



QUIZ

Which of the following is your obligation as a TG recipient?

- a) Ensure good conduct, pursue your studies diligently and complete your course of study.
- b) Refrain from participating in activities that can cause embarrassment to Singapore or your institution.
- c) Seek and work in a Singapore entity for 3 years upon graduation.
- d) All of the above.

QUIZ

If you do not fulfil your bond obligation, you and your sureties will be liable for Liquidated Damages (LD). How is LD computed?

- a) Total grant amount received
- b) Total grant amount received, plus 8% interest per annum
- c) Total grant amount received, plus 10% interest per annum
- d) Total grant amount received, plus 10% compounded interest per annum

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TG Application Process and Timeline:

01 PRE-APPLICATION	Completed
02 FRESHMEN BRIEFING	Today
03 APPLY FOR TG	15 May 2024 to 24 May 2024
04 SIGN TG AGREEMENT	You are to complete the signing by 16 June 2024
05 CHECK TG APPLICATION STATUS	You will be notified via email upon award of TG

Tuition Grant Application

01 PRE-APPLICATION

A reminder to complete the 2 pre-application steps:



Get Singpass Ready

If you do not already have a Singpass account, register for one as soon as possible.

SingPass Registration User Guide for Students



- a) Find 2 Sureties
- b) Gather their Information & Photo Identity Documents (ID) in advance





Find 2 Sureties



A surety is a person who jointly assumes the **liability** if you fail to fulfil your TG bond obligation.

Sureties should meet the following criteria:

Must be above 21 and below 65 years of age

- Must <u>not</u> be an undischarged bankrupt
- Can be of any nationality
- Must <u>not</u> be a TG applicant or recipient with outstanding TG obligation

You are encouraged to get your **immediate family** to be your sureties.



Gather your Sureties' Information & Photo Identity Documents (ID) in advance

Information required from your sureties

- Full name (as per ID)
- NRIC/FIN/ UIN (if applicable)
- Date of Birth
- Passport or Foreign ID number
- Citizenship
- Contact number
- Postal address
- Unique Email Address

Keep a softcopy of your own and sureties' photo ID with proof of home country address and/or Singapore residential address

If the ID does not have the home country address, please also submit one of these: 1. A recent utility bill (e.g., electricity, water, gas, telephone) from the past three months displaying the address, or, 2. A recent bank statement from the last three months displaying the address

Example:



QUIZ

What should be the age of your sureties at the point of signing the TG Agreement?

- a) Above 21 years old and below 55 years old
- b) Above 21 years old and below 65 years old
- c) Above 27 years old and below 55 years old
- d) Above 27 years old and below 65 years old



The TG application window will be open from 15 May 2024 to 24 May 2024









After submitting your application, you and your sureties will receive email notification to sign the TG Agreement (TGA) online.

You are to complete the signing by

16 June 2024

Failure to complete the signing of the TG Agreement.



You will Pay non-subsidised tuition fee

for your entire course of study.



You have applied for TG but are billed the non-subsidised tuition fee. What could the possible reason be?

- a) You did not apply for TG within the application window.
- b) You did not sign the TG Agreement by the stipulated deadline.
- c) Your sureties did not meet the eligibility criteria.
- d) All of the above.

I have submitted an application in TG&S portal. Can I make changes?

- You can login to the <u>TG&S system</u> to make changes during the application window.
- The changes should be made **before you sign the TG Agreement**.

If the application window has closed, please email NYP for assistance.

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It is normal to feel stressed, anxious, worried or sad sometimes. If things get overwhelming and is affecting you and your studies, it's okay to reach out for help.

Socio-emotional well-being

Student Care and Guidance, Blk A Level 2 Appointment : <u>https://for.edu.sg/nyp-counsellingappt</u> HiChat : Whatsapp 6550 0143 – Mon-Fri 11am-4pm Crisis and immediate attention : Tel 6550 0123

<u>MindSG</u>: Self-care tools and resources on mental health SOS Hotline: 1767 (24 hours)

Education and Career Guidance

ECG @ Central Telephone: 6550 0333 Email: <u>ecg@nyp.edu.sg</u> <u>https://www.nyp.edu.sg/about-nyp/nyp-support-centre-and-services/education-and-career-guidance.html</u>

Questions?

Contact Nanyang Polytechnic www.nyp.edu.sg

Ministry of Education

- <u>Website</u>
- <u>FAQs</u>
- Submit enquiries at <u>TG Enquiry Form</u>

